


[DOWNLOAD](#)


International Finance Discussion Papers: SIGMA: A New Open Economy Model for Policy Analysis (Paperback)

By Christopher J Erceg

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.In this paper, we describe a new multi-country open economy SDGE model named SIGMA that we have developed as a quantitative tool for policy analysis. We compare SIGMA s implications to those of an estimated large-scale econometric policy model (the FRB/Global model) for an array of shocks that are often examined in policy simulations. We show that SIGMA s implications for the near-term responses of key variables are generally similar to those of FRB/Global. Nevertheless, some quantitative disparities between the two models remain due to certain restrictive aspects of SIGMA s optimization- based framework. We conclude by using long-term simulations to illustrate some areas of comparative advantage of our SDGE modeling framework.



[READ ONLINE](#)
[1.98 MB]

Reviews

Thorough information! Its this kind of very good read. It is writter in basic words and not hard to understand. You wont feel monotony at anytime of your respective time (that's what catalogues are for regarding should you question me).

-- **Roel Bogisich Sr.**

It in one of the best ebook. Yes, it is actually engage in, still an interesting and amazing literature. Its been developed in an exceedingly straightforward way in fact it is just following i finished reading through this book by which basically modified me, alter the way i really believe.

-- **Mr. Maynard Kessler PhD**